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# More Ups Than Downs?

Kia ora tatou,

Following the disappointing Gross Domestic Product (GDP) figures released by Stats NZ last month which showed a drop of 0.9%, there has been some positive news to begin this month, with a 0.2% increase in the number of filled jobs nationally, some of which has been attributed to a net increase in Auckland. Additionally, in preparation for the Reserve Bank Of New Zealand's (RBNZ) Official Cash Rate (OCR) announcement, the major banks had already reduced some of their home loan rates.

The latest reduction of 50 basis points in the OCR which now sits at 2.5% shows some positive intent by the RBNZ to try and support economic growth, whilst at the same time trying to keep inflation under control and in more good news, some economists are predicting that there might be a further reduction in the OCR next month. All of this will hopefully mean more people with more money to put back into the economy in the not-too-distant future.

Whilst all of the above are positive signs, there is still a need for caution as the latest NZIER.

Whilst all of the above are positive signs, there is still a need for caution as the latest NZIER Quarterly Survey Of Business Opinion (QSBO) has shown a drop in business confidence in the September quarter. A number of firms have reported a decline in business, with other areas of concern highlighted in the survey identifying that some businesses are still reducing their staffing levels, whilst others are planning to reduce investment in plant, machinery and buildings. These trends will unfortunately continue to have a negative effect on economic growth at least in the short term.

I hope that in the coming weeks and months the economic ups can start to outweigh the downs and those members that need it can start to enjoy an increase in cashflow to help achieve economic stability and sustainability in these ongoing turbulent times.

Ngā mihi mahana,

### KEVIN O'LEARY

General Manager

## **Upcoming Workshops & Events**



Inorganic Collection

Monday, 13th October - Friday, 17th October 2025

We have now confirmed the collection dates for our next Inorganic collection for all members. From

Monday 13th October 2025 any inorganic items you require to be collected need to be available for collection by Abilities Group. The items will be collected progressively across the week to Friday 17th October. Refer to our website for more details and to register for a collection: <a href="https://www.businessnh.org.nz/inorganiccollection">www.businessnh.org.nz/inorganiccollection</a>



Mandarin Event

### Teachers have Teachers' Day, nurses have Nurses' Day, workers have Labour Day... But bosses? They worry every day, take on all the responsibility, and rarely get a day off.

Boss' Day is here to appreciate them, respect them, and celebrate them.

Join us at Business North Harbour's First Boss' Day for guest talks, interactive sessions, lucky

Register Here

Sign up now and celebrate the people who keep it all running!

draws, and networking with fellow business leaders.



Please RSVP via email to Kevin O'Leary (General Manager) <u>kevin@businessnh.org.nz</u>.



Business Lunch: Rt Hon Chris Hipkins & Hon Carmel Sepuloni Friday, 07th November 2025, 12:00pm - 2.30pm

Presented by Rt Hon Chris Hipkins, Leader of the Labour Party & Joined by Hon Carmel Sepuloni, Deputy Leader of the Labour Party

Join Leader of the Labour Party Rt Hon Chris Hipkins, to hear Labour's vision for building an economy that works for businesses and communities alike.

Chris will speak to Labour's priorities for tackling the economic challenges facing us – and how good jobs that pay enough, healthcare you can rely on, and warm, affordable homes can form the foundation of a strong economy for all New Zealanders.

Register Here



Friday, 14th November 2025, 1:00pm North Harbour Stadium

Al for Business Conference

With AI rapidly reshaping the business landscape—and the launch of New Zealand's first National AI Strategy—the timing couldn't be better. In response to overwhelming member demand, Business North Harbour is proud to present its very first action-packed half-day AI conference, designed to empower local businesses to harness the power of AI and lead with confidence into the future.

# What to Expect:

- Inspiring Keynotes from renowned thought leaders including Al Tech Hall of Famer Greg Cross (Eighty.20.Al, Soul Machines), Justin Flitter (New Zealand.Al) and more exciting names to be announced.
   A 1-hour hands-on Workshop focused on real-world applications of Al.
- Panel Discussion with industry experts
- Al in Action: Live demos and interactive tech zones to experience the Al tools shaping the
- future of business

  Networking Opportunties

offer practical insights, tools, and inspiration to help you take the next step confidently.

Whether you're just starting to explore AI or ready to integrate it into your strategy, this event will

**Register Here** 

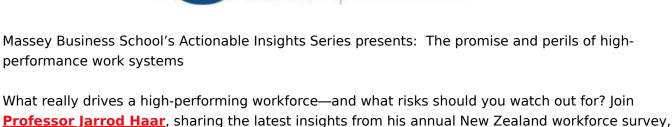


HKNZBA have extended an invite to all BNH Members to join them for a friendly golf tournament. It will be a 4-ball team Ambrose format. The event will be wrapped up at the bar where attendees can enjoy drinks and network with each other.

Register Here

MASSEY

**BUSINESS SCHOOL** 



and **Anna Campbell**, an experienced executive and company director, as they unpack both the benefits and the hidden downsides of high-performance work environments.

lessons from the boardroom.

What you'll take away:

Actionable Insights events offer you the best of both worlds: cutting-edge research and hard-won

How to evaluate your current practices and budget for impact
A practical approach to phasing in new, high-value initiatives

Why long-term commitment matters more than quick winsHow effective HR doesn't have to cost the earth

Why HR practices work best as integrated systems, not one-offs

- **Date and time**: Thursday, 30th October 2025 from 5.00 to 6:30 PM

nue:

Anna Campbell

**Venue**: Innovation Complex, Massey University, Albany Campus – Room IC1.07

Connect, network, and gain insights from top leaders:

Register here: MBS Actionable Insights - Massey University









BNZ 4 Link Drive, Wairau Park RSVP: Please <u>click here</u> to RSVP by 20th October BNZ is delighted to invite you to join our community networking night event at BNZ Link Drive

Wednesday 05th November 2025, 4.30pm – 6:00pm

branch. Come along to learn how BNZ can support your personal and business banking needs, and it provides an opportunity for local customers/business owners/stakeholders to network. Our banking experts are available for:

- Home and business finances - Daily banking enquiries
- Private investment & insurances
- Payment support enquiries
- Feedback from our community

**Past Events** 



with Sir John Kirwan (JK) – the perfect lead-up to Mental Health Awareness Week. JK's powerful, heartfelt talk explored his personal journey through anxiety and depression, sharing insights that continue to inspire Kiwis to prioritise mental wellbeing.

Through stories and humour, he reminded attendees to focus on the Six Pillars of Wellbeing — Chill, Do, Move, Connect, Enjoy, and Express Gratitude — and to "Do One Thing" each day for themselves or others. A truly uplifting and thought-provoking afternoon. For more information about this event, <u>click here</u>.

Over 180 business owners and employees gathered for a sold-out Business North Harbour lunch

**Ingage Saturday Programme** 

**1gage** 



wrapped in fun" a safe, activity-based environment based on the North Shore (Albany) where children from hard places can heal, connect and thrive. Find more details of the programme and how it helps young people <a href="here">here</a> and if you can provide an activity to support the young people on

**FOSTERING CONNECTIONS EMPOWERING FUTURES** 

the programme please contact **george.elisara@immerse.nz** Gibbs Farm Fundraiser For Whānau Āwhina **Plunket - 20th November** 

Gibbs Farm is a world-renowned, privately owned sculpture park and farm located in the Kaipara Harbour, featuring a vast collection of large-scale, site-specific artworks. This fundraiser supports Plunket's vital community services in Auckland. Don't miss out, purchase your tickets today!

Gibbs Farm Experience

Plunket Fundraiser and Lunch

20th Nov 2025 | 10:00am-2:00pm



The **business.govt.nz** and other Government sources provide the latest information for businesses.

If you have any questions or need support please contact the Ministry of Business, Innovation and Employment (MBIE)'s phone line for small businesses: Freephone 0800 424 946

Thank you to our 2025-2026 PLATINUM PARTNERS





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CONTACT: 09 968 2222 WEBSITE: www.businessnh.org.nz EMAIL: admin@businessnh.org.nz OFFICE: Level 1, Unit 2, 322 Rosedale Road, Rosedale

Thank you to our 2025-2026 SILVER PARTNERS









POSTAL: PO Box 303126, North Harbour