AGM 2025 Budget summary

Key Income Streams	**Actual 24/25 (Unaudited)**	**Actual 25/26 (Unaudited)**	**Proposed 26/27** as published	**Final 26/27**	**Proposed 27/28**	**Proposed 27/28 Expansion**
NHBID Targeted Rate	822,084	846,747	846,747	846,747	872,149	872,149
Proposed BID Targeted Rate Increase			25,402	25,402	43,607 *	152,851 **
Associate Membership	24,301	22,900	25,000	24,000	23,000	23,000
Advertising and Promotion	10,705	11,735	10,000	11,000	11,000	11,000
Platinum, Gold and Silver Partnerships	70,333	62,583	67,000	71,000	71,000	71,000
External Programme Grants	58,149	41,764	4,000	15,000	4,000	4,000
Events and Economic Development	87,119	43,976	102,000	92,000	92,000	92,000
Business Capability Programme	4,878	1,080	10,000	7,880	9,500	9,500
Special Interest Groups	4,475	12,900	7,000	6,000	6,000	6,000
Interest and Training Room Hire (+ Sundry income)	24,340	10,212	4,500	7,500	7,500	7,500
Total Estimated Income	**1,106,384**	**1,053,897**	**1,101,649**	**1,106,529**	**1,139,756**	**1,249,000**
Programme Expenditure						
Crime Prevention	125,056	117,553	130,000	127,666	129,000	144,000
Transport	19,199	20,105	20,000	20,716	21,500	21,500
Member Communications	129,131	102,484	97,000	95,750	97,000	107,000
Events and Economic Development	101,814	98,808	157,000	156,500	157,000	177,000
Business Capability Programme and NHBID Projects	47,680	30,003	55,000	50,500	20,500	24,500
Advocacy	134,980	135,464	141,000	146,342	150,000	150,000
Special Interest Groups	6,977	15,600	16,000	10,000	10,000	10,000
Total Estimated Programme Costs	**564,837**	**520,017**	**616,000**	**607,474**	**585,000**	**634,000**
Operating Expenditure						
Personnel	314,092	335,723	325,000	362,946	370,000	430,000
Administration and Accounting	76,213	81,785	84,000	88,600	88,600	88,600
Premises	72,490	73,452	76,500	78,000	79,950	79,950
IT/Computer	9,937	16,353	13,500	17,390	17,500	17,500
Depreciation	20,404	30,815	17,000	27,200	26,500	26,500
Board Honorariums	7,116	7,500	7,500	7,500	7,500	7,500
Total Estimated OPEX	**500,252**	**545,628**	**523,500**	**581,636**	**590,050**	**650,050**
Total Estimated Programme and OPEX	**1,065,089**	**1,065,645**	**1,139,500**	**1,189,110**	**1,175,050**	**1,284,050**
Estimated Surplus/Deficit	**41,295**	**-11,748**	**-37,851**	**-82,581**	**-35,294**	**-35,050**

*5% increase in targeted rate ($18 average) to cover increased number of events, costs related to events and the business capability development programme.

** 5.6% increase in targeted rate ($21 average) to cover increased number of events, costs related to events and the business capability development programme.